

ENVIRONMENTAL AND SUSTAINABILITY POLICY

1 Purpose

Gunns is committed to sustainability and the responsible management of the environment.

Gunns respects and acknowledges the rights and interests of all those who live and work in the communities in which it operates. Gunns will consult with and provide feedback to stakeholders, who are affected by or have interest in its business to achieve a balance between economic viability, social contribution and environmental responsibility.

2 Scope

The Environmental and Sustainability Policy applies to all operations of Gunns Limited.

3 References

- Gunns Sustainable Forest Management Reports
- Gunns Annual Reports
- Gunns website www.gunns.com.au

4 Definitions

AFS: Australian Forestry Standard.

ISO14001: A family of internationally recognised standards for environmental management systems that is applicable to any business or organisation, regardless of size, location or income.

PEFC: Program for the Endorsement of Forest Certification Schemes.

FSC: Forest Stewardship Council.

5 Procedural Principles

Gunns is committed to continuous improvement of its environmental performance and to demonstrate this commitment Gunns will:


- Only produce wood products from responsibly and sustainably managed wood sources. Gunns shall choose independent, recognised and credible certification systems that can measure and audit its processes to verify this; including maintaining certification to PEFC recognised AFS and ISO14001, and actively pursuing FSC certification.
- Implement systems that trace the origins of our forest products to legally and sustainably managed resource.
- Ensure suppliers and contractors share Gunns' commitment to sustainability and responsible environmental management.
- Provide appropriate training of employees in its sustainable management procedures and provide industry leadership to drive toward best practice systems, practices and products.
- Reserve a significant portion of Gunns' owned estate for conservation values, recreational and educational purposes.

- Manage its estate for conservation values that are present including; soil, water and air quality, biological diversity, threatened and endangered species, wildlife habitat, old growth forest and cultural heritage.
- Implement and manage a robust integrated management system that delivers high standards and complies with internationally recognised standards.
- Set challenging objectives and targets relating to resource sustainability and environmental policy which will be regularly reviewed as Gunns strives to continually improve environmental outcomes.
- Minimise pollution and the generation of waste.
- Minimise the use of chemical pesticides and fertilisers.
- Facilitate carbon capture and manage efficient energy use.
- Communicate its environmental performance to employees, contractors, directors, shareholders and community stakeholder on a regular basis.
- Engage third parties to assess its performance against commitments made in this policy.
- Comply with all legislation, codes of practice and regulatory frameworks.

6 Revision History

This document is identified as '**Environmental and Sustainability Policy**'. A new version will be issued whenever significant changes occur.

Version	Changes	Date
V1.0	Original	Jun 2006
V2.0	Revised	Jan 2009
V3.0	Revised	May 2010
V4.0	Revised	Oct 2011

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