

## PUBLIC REPORT 2011

Please note that this template has been updated based on feedback from a number of Corporations during the recent review of regulations. It is not compulsory for you to use this Public Report template. You may wish to continue to use the previous template, or you may report in another format of your choice. Either is acceptable provided you report all the information required by the EEO Act and Regulations.

There is an explanatory document at pages 5-14 of this template that fully explains how to complete it. There is also some targeted guidance on the template itself.

### Part 1 - Corporation Details

#### Controlling Corporation

#### Period to which this report relates

Insert the name of the Controlling Corporation exactly as it is registered with the EEO Program. The period to which the report relates is the total period of participation up to 30 June prior to when the report is due.

Gunns Limited

From

1 July 2010

To

30 June 2011

#### Table 1.1 - Major Changes to Corporate Group Structure or Operations

**Table 1.1 – Major Changes to Corporate Group Structure or Operations**

During the report period, Gunns total energy use increased by 6%. This was due to the acquisition of the Bell Bay sawmill in February 2011 and caused by accounting for a full year of operation of ITC acquired sites, in comparison to last year which only included 6 months from date of acquisition.

Major changes in the Gunns structure also occurred during the reporting period and continue to evolve as part of a strategic review. These include:

- The divestment of all non-core assets
- Exit of all operations that involve the management, harvesting or processing of native forest in Tasmania.
- The sale of all hardwood sawmilling activities or, in the absence of sale, a disciplined inventory realisation program.
- The sale as a going concern of all softwood sawmilling and timber distribution operations.

In summary, notable changes to the corporate structure during the reporting period have included:

<b>Acquisitions</b>	Bell Bay Sawmill
<b>Divestments/Closures</b>	Tamar Ridge Estate (Winery Division) Hinman Wright Manser (Construction Division) Triabunna (Woodchip Mill) Hampshire (Woodchip Mill) Tamar (Woodchip Mill) Deanmill (Jarrah Sawmill) Ling Siding (Softwood Sawmill) Massey Greene (Woodchip Mill) Alexandra (Softwood Mill)
<b>Sales/Closures planned to occur as part of strategic review</b>	Tarpeena (Softwood Mill) Kalangadoo (Softwood Mill) Heyfield (Hardwood Mill) Smithton (Hardwood Mill) Somerset Veneers (Veneer Mill) Manjimup (Jarrah Mill) Yarloop (Jarrah Mill) Austins Ferry (Hardwood Mill) Southwood (Hardwood Mill) Lindsay Street (Hardwood Mill)

This restructure affects ALL sites which have undergone EEO assessments during the 5 year reporting cycle.

As Gunns had completed assessments on >80% of their energy use by the last reporting period, including all sites nominated in the ARS; and due to the closure or forecast sale of a number of sites, no new assessments were undertaken during the reporting period. Instead, during the reporting period prior opportunities identified were further investigated to complete the reporting cycle.

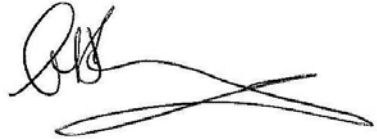
**Table 1.2 – Aggregate energy assessed covered in this report**

Total energy use covered by all assessments in this report	1552181	GJ
Total energy assessed as percentage of total energy use of the corporate group*#	77 (Note: several sites closed during the current reporting period which lowered the % energy assessed when compared to previous year, in which 86.1% of energy was assessed. When accounting for total energy assessed during the five year reporting cycle, 1.97 GJ/94% of energy use has been assessed)	%

\* If this report covers only part of the corporate group, than the percentage should be computed on the total energy use for that part of the group covered in this report

# Please note that corporations are required to assess 80% or more of their energy use in the first five-year assessment cycle and 90% or more in subsequent five-year assessment cycles. Accordingly, for those corporations with a 2005-06 trigger year (i.e. those corporations at the end of their first-five year assessment cycle), the value in "Percentage of corporation's energy use assessed" above, must be more than 80%.

**Declaration**

Declaration of accuracy and compliance	
<p>The information included in this report has been reviewed and noted by the board of directors and is to the best of my knowledge, correct and in accordance with the <i>Energy Efficiency Opportunities Act 2006</i> and <i>Energy Efficiency Opportunities Regulations 2006</i>.</p>	
	<p>Greg L'Estrange (Managing Director)</p>
	<p>Date</p>

## Part 2 - Assessment Outcomes

Table 2.1 – Assessment Details

Name of group member or business unit or key activity

NA (All assessments were completed in the prior reporting period, no new assessments were undertaken)

Total energy use in the last financial year

NA GJ

Energy use assessed in this entity as a percentage of total entity energy use\*

NA %

Energy use assessed in this entity as a percentage of total corporate energy use

NA %

Accuracy of above estimates related to energy use assessed - only required if not ±5% or better

NA %

Period over which assessment was undertaken

/...../

/...../

Description of the way in which the entity carried out its assessment

Note: All assessments nominated in the ARS were completed in the prior reporting period. In total, energy assessed was 1.97 PJ which accounts for 94% of Gunns current energy use, as required by legislation. No new assessments were required to be undertaken during the current reporting year. Instead, Gunns further investigated opportunities previously identified where relevant to ongoing operations.

\* Please note that, for individual sites that use more than 0.5PJ of energy, all energy use must be assessed (less a small proportion for non integral energy use).

**Table 2.2 - Energy efficiency opportunities identified in the assessment**

It is compulsory to complete a separate table for each group member, business unit, or key activity that has been assessed

<b>Table 2.2 – Energy efficiency opportunities identified in the assessment</b>									
Status of opportunities identified to an accuracy of better than or equal to $\pm 30\%$		Total Number of opportunities	Estimated energy savings per annum by payback period (GJ)						Total estimated energy savings per annum (GJ)
			0 – < 2 years		2 – $\leq$ 4 years		> 4 years		
			No of Opps	GJ	No of Opps	GJ	No of Opps	GJ	
Business Response	Implemented								
	Implementation Commenced								
	To be Implemented								
	Under Investigation								
	Not to be Implemented								
Outcomes of assessment	Total Identified								NA (as per 2.1)
<b>Status of opportunities identified to an accuracy of worse than <math>\pm 30\%</math></b>									
Business Response	Implemented								
	Implementation Commenced								
	To be Implemented								
	Under Investigation								
	Not to be Implemented								
Outcomes of assessment	Total Identified								NA (as per 2.1)

Please note that Corporate Groups **are not required** to report opportunities with a payback greater than 4 years. Reporting this data is voluntary.



### Table 2.3 - Details of significant opportunities identified in the assessment

Corporate Groups are required to provide at least 3 examples of significant opportunities for improving the energy efficiency of the group that have been identified in assessments.

Description of Opportunity	Voluntary Information	
NA (Per 2.1)	Business Response	
	Energy saved (GJ)	
	Greenhouse gas abated (CO <sub>2</sub> -e)	
	\$s saved	
	Payback period	