



6 May 2010

Company Announcements Platform
Australian Securities Exchange

RETIREMENT OF DIRECTOR – ROBIN GRAY

Mr Robin Gray retired as a director of Gunns Limited on 5 May 2010. I enclose Appendix 3Z statements for release to the market.

Yours sincerely

A handwritten signature in black ink, appearing to read "Wayne Chapman", written over a horizontal line.

Wayne Chapman
Company Secretary

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|----------------|
| NAME OF ENTITY | Gunns Limited |
| ABN | 29 009 478 148 |

We (he entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|-----------------|
| NAME OF DIRECTOR | Robin T Gray |
| DATE OF LAST NOTICE | 16 October 2009 |
| DATE THAT DIRECTOR CEASED TO BE DIRECTOR | 5 May 2010 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-------------------------|
| NUMBER & CLASS OF SECURITIES | 101,830 ordinary shares |
|---|-------------------------|

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|-------------------------------|
| NAME OF HOLDER & NATURE OF INTEREST Note: Provide details of the circumstances giving rise to the relevant interest | Ordinary shares held directly |
| NUMBER & CLASS OF SECURITIES | 101,830 ordinary shares |

Part 3 – Director's interests in contracts

| | |
|--|-----|
| DETAIL OF CONTRACT | N/A |
| NATURE OF INTEREST | N/A |
| NAME OF REGISTERED HOLDER (if issued securities) | N/A |
| NO. AND CLASS OF SECURITIES TO WHICH INTEREST RELATES | N/A |

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|----------------|
| NAME OF ENTITY | Gunns Limited |
| ABN | 29 009 478 148 |

We (he entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---------------|
| NAME OF DIRECTOR | Robin T Gray |
| DATE OF LAST NOTICE | 11 March 2010 |
| DATE THAT DIRECTOR CEASED TO BE DIRECTOR | 5 May 2010 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-------------------------|
| NUMBER & CLASS OF SECURITIES | 488,901 ordinary shares |
|---|-------------------------|

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|--|
| NAME OF HOLDER & NATURE OF INTEREST Note: Provide details of the circumstances giving rise to the relevant interest | Ordinary shares indirectly held by: 1. RT Gray & Associates (shareholder) 2. Robin T Gray (Superannuation Fund beneficiary) 3. J Scott, R Gray & J Gray (superannuation fund beneficiary) |
| NUMBER & CLASS OF SECURITIES | 488,901 ordinary shares |

Part 3 – Director's interests in contracts

| | |
|--|-----|
| DETAIL OF CONTRACT | N/A |
| NATURE OF INTEREST | N/A |
| NAME OF REGISTERED HOLDER (if issued securities) | N/A |
| NO. AND CLASS OF SECURITIES TO WHICH INTEREST RELATES | N/A |