



29 June 2009

Company Announcements Platform
Australian Securities Exchange

Bell Bay Project Update

Over the past six months Gunns has progressed a detailed process to identify partners for potential participation in the Bell Bay Pulp Mill.

Gunns has now made a decision to proceed with one Company to develop a Joint Venture Agreement for the project, and is moving forward positively with the preferred partner on that basis. The Company involved has significant international experience in the pulp and paper sector.

In parallel with the joint venture process, Gunns has continued to progress negotiations with project finance banks with market conditions in the sector having recently improved.

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